



# Value for money (vfm) sector scorecard

# Vfm scorecard – year end 2023/24

| Vfm scorecard measure   | Raven Housing Trust 23/24 | Budget (Target) 23/24 | Prior year sector median (22/23) | Prior year peer group median (22/23) |
|---|---------------------------|-----------------------|----------------------------------|--------------------------------------|
| Reinvestment  | 4.04%                     | 10.7%                 | 6.7%                             | 9.26%                                |
| New supply % - social housing   | 0.28%                     | 0%                    | 1.3%                             | 1.68%                                |
| New supply % – non-social housing                                     | 0%                        | 0%                    | 0.0%                             | 0.0%                                 |
| Gearing   | 59.0%                     | 62.1%                 | 45%                              | 49%                                  |
| Earnings before interest, tax, depreciation & Amortisation (EBITDA %) | 93%                       | 122%                  | 128%                             | 129%                                 |
| Social housing cost per unit £,000                                    | £6,259                    | £6,530                | £4,586                           | £4,326                               |
| Operating margin %  | 16%                       | 14%                   | 18%                              | 21%                                  |
| Operating margin social housing lettings                              | 26%                       | 21%                   | 20%                              | 20%                                  |
| Return on capital employed (ROCE)                                     | 2.6%                      | 3.4%                  | 2.8%                             | 3.6%                                 |