



Value for money (vfm) sector scorecard

Vfm scorecard – year end 2023/24

Vfm scorecard measure	Raven Housing Trust 23/24	Budget (Target) 23/24	Prior year sector median (22/23)	Prior year peer group median (22/23)
Reinvestment	4.04%	10.7%	6.7%	9.26%
New supply % - social housing	0.28%	0%	1.3%	1.68%
New supply % – non-social housing	0%	0%	0.0%	0.0%
Gearing	59.0%	62.1%	45%	49%
Earnings before interest, tax, depreciation & Amortisation (EBITDA %)	93%	122%	128%	129%
Social housing cost per unit £,000	£6,259	£6,530	£4,586	£4,326
Operating margin %	16%	14%	18%	21%
Operating margin social housing lettings	26%	21%	20%	20%
Return on capital employed (ROCE)	2.6%	3.4%	2.8%	3.6%