



# Value for money (vfm) sector scorecard

# Vfm sector scorecard – year end 2022/23

Vfm scorecard measure	Raven Housing Trust 22/23	Budget (Target) 22/23	Prior year sector median (21/22)	Prior year peer group median (21/22)
Reinvestment	0.77%	9.2%	6.5%	8.48%
New supply % - social housing	0.3%	0.3%	1.4%	1.7%
New supply % – non-social housing	0.0%	0.0%	0.0%	0.0%
Gearing	57.6%	65.2%	44%	46%
Earnings before interest, tax, depreciation & Amortisation (EBITDA %)	161%	149%	146%	150%
Social housing cost per unit £,000	£5,247	£5,916	£4,150	£4,146
Operating margin %	23%	18%	21%	20%
Operating margin social housing lettings	30%	19%	23%	21%
Return on capital employed (ROCE)	4.6%	2.4%	3.2%	3.6%